

SOUTH ASIAN ENTERPRISES LTD

Corp. Office: 90, Okhla Industrial Estate Phase-III, New Delhi-110020

Tel. : +91-11-46656666, Fax : +91-11-46656699

Our Email Address : For investor Services : investordesk.sael@gmail.com

Other than above : southasianenterprises@gmail.com, info@sael.co.in

elec.earthing.sael@gmail.com Website : www.sael.co.in

CIN NO.: L91990UP1990PLC011753



May 24, 2024

Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Security code: 526477

Dear Sir/Madam,

Re: Outcome of Board Meeting held on 24/05/2024

We inform you that pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015, the Board at its meeting held today which commenced at 4:00 p.m. and concluded 8:15 p.m., inter-alia considered and approved (Standalone and Consolidated) Financial Results for the financial year ended 31st March, 2024.

1. In this connection, we enclose the following:

- a. Statement showing the Annual Audited Financial Results (Standalone and Consolidated) including cash flow statement and statement of asset & liabilities for the quarter/year ended 31/03/2024.
 - b. Auditors' Report on the Annual Audited Financial Results - Standalone and Consolidated for the aforesaid period. It is hereby declared that there are no adverse comments by auditors in their report i.e. the Auditors have given an unmodified opinion.
 - c. The Results are also being published in newspapers as per requirement of the listing regulations in prescribed format.
2. Further, 35th Annual General Meeting will be held on Tuesday, 24th September 2024 at 12.30 p.m. through Video Conferencing ("VC") / Other Audio-Visual Modes ("OAVM") details whereof will be informed in due course.
3. Book Closure for this purpose will be from 18/09/2024 to 24/09/2024 (both days inclusive).
4. The Board, concurring to recommendation of Audit Committee approved the appointment of M/s. S. Bansal & Associates, Chartered Accountants, (FRN:002498N) as Internal Auditor of the Company for the Financial Year 2024-25.
5. The Board concurring to recommendation of Audit Committee approved the appointment of M/s. A. Aggarwal and Associates – Company Secretaries (COP: 7467) as Secretarial Auditor of the Company for the Financial Year 2024-25.



6. The Board has approved to shift the registered office of the Company from Ground Floor, Flat No. GF-13, 14, Vrindavan Residency, Plot No. 834, K- Block, Kidwai Nagar, Kanpur Nagar, Uttar Pradesh -208011 to Room No. 1 of premises situated at 4/25 Gagan Deep, Triveni Nagar, Meerpur Cantt, Kanpur, Uttar Pradesh – 208004 with effect from 01/06/2024.

Kindly acknowledge the receipt.

Thanking you,
for South Asian Enterprises Ltd.

Vishesh Jain
Compliance Officer
M. No. A68586

Encl: as above.





Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Report on the Quarterly and Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
South Asian Enterprises Limited

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying quarterly and annual standalone financial statements of **South Asian Enterprises Limited** for the quarter ended 31 March, 2024 and for the year ended 31 March, 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) Presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- (ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

Basis for Opinion

3. We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules there-under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the annual standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies;

making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

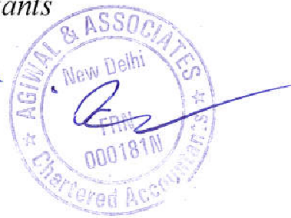
Other Matter

11. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For **Agiwal & Associates**

Chartered Accountants

(FRN: 000181N)



CA P.C. Agiwal

Partner

M. No. 080475

Place: New Delhi

Date: 24.05.2024

UDIN: 240804758KFKXX6563



Agiwal & Associates

CHARTERED ACCOUNTANTS

D-6/9, Upper Ground Floor, Rana Pratap Bagh, Delhi-110007 (INDIA)

Phone : 011-41011281, 43512990 E-mail : caagiwal68@gmail.com, office@agiwalassociates.in

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors
South Asian Enterprises Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying quarterly and annual consolidated financial results of **South Asian Enterprises Limited** (hereinafter referred to as the "Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of the other auditors on separate audited financial results of the subsidiary, therefore said consolidated annual financial results:

- a) include the annual financial results of subsidiary company namely **Chai Thela Private Limited**;
- b) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations in this regard; and
- c) Give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net income and other comprehensive income and other financial information of the Group for the quarter ended 31 March, 2024 and year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, along with the consideration of audit reports of the other auditors referred to in sub paragraph (a) of "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.



Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements. The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) read with Regulation 63 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible



for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

– Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.

– Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

– Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

– Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial results/ financial statements/financial information of such entities included in the consolidated annual financial results of which we are the independent auditors. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub-paragraph (a) of "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matter

- a) The accompanying statement includes the audited financial results/statements and other financial information, in respect of one subsidiary namely, **Chai Thela Private Limited**, whose financial results/statements include total assets of Rs. 191.96 Lakhs, total revenues of Rs. 124.92 lakhs and Rs. 506.10, total net profit/(loss) after tax of Rs. (35.70) lakhs and Rs. (123.38) lakhs, total comprehensive income/(loss) of Rs. (34.95) Lakhs and Rs. (123.98) lakhs for the quarter and the year ended March 31, 2024 respectively. The audit of said entity was also done by us and our opinion on the statement is not modified in respect of the above matters.



- b) The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us as required under the Listing Regulations.

For **Agiwal & Associates**

Chartered Accountants

(FRN: 000181N)

P.C. Agiwal



CA P.C. Agiwal

Partner

M. No. 080475

Place: New Delhi

Date: 24.05.2024

UDIN: 24080475BKFKXY4037

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Ground Floor, Flat No.GF-13,14, Vrindavan Residency, Plot No.834, K Block, Kidwai Nagar, Kanpur -208013 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF AUDITED STANDLONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	21.23	11.95	12.72	55.93	26.72
II	Other Income	13.10	10.73	9.85	46.58	37.39
III	Total Income (I+II)	34.33	22.68	22.57	102.51	64.11
IV	Expenses					
	i) Purchases of Stock-in-Trade	14.00	10.01	4.09	35.71	14.35
	ii) Changes in Inventories of Stock-in-Trade	2.08	(3.06)	0.41	2.04	1.16
	iii) Employees Benefit Expense	11.20	7.02	6.23	32.04	29.85
	iv) Finance Costs	0.01	0.00	0.03	0.01	0.05
	v) Depreciation and Amortization Expenses	0.18	0.23	0.28	0.72	1.18
	vi) Other Expenses	13.81	11.46	12.62	45.11	42.06
V	Total Expenses (IV)	41.28	25.66	23.66	115.63	88.65
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(6.95)	(2.98)	(1.09)	(13.12)	(24.54)
VII	Exceptional Items	-	-	-	-	-
VIII	Profit/(Loss) Before Tax	(6.95)	(2.98)	(1.09)	(13.12)	(24.54)
IX	Tax Expenses					
	i) Current Tax	-	-	-	-	-
	ii) Deferred Tax	0.66	0.02	0.98	0.02	(0.99)
	Total (IX)	0.66	0.02	0.98	0.02	(0.99)
X	Profit/ (Loss) After Tax (VIII+IX)	(6.29)	(2.96)	(0.11)	(13.10)	(25.53)
XI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Gain / (loss) arising on Defined Employee Benefits	4.12	0.32	2.10	5.07	1.28
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	(0.68)	(0.08)	(0.54)	(1.32)	(0.33)
XII	Other comprehensive income / (loss)	3.44	0.24	1.56	3.75	0.95
XIII	Total Comprehensive Income for the period (X+XII)	(2.85)	(2.72)	1.45	(9.35)	(24.58)
	Profit for the year attributable to:					
	Shareholders of the Company					
	Non-Controlling interest					
	Other Comprehensive Income for the year attributable to:					
	Shareholders of the Company					
	Non-Controlling interest					
	Total Comprehensive Income for the year attributable to:					
	Shareholders of the Company					
	Non-Controlling interest					
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-
XVI	Earnings Per Equity Share (of Rs.10/- each):					
	a) Basic	(0.16)	(0.07)	(0.00)	(0.33)	(0.64)
	b) Diluted	(0.16)	(0.07)	(0.00)	(0.33)	(0.64)



NOTES:

- 1 The standalone and consolidated audited Financial Results for the quarter and year ended 31.03.2024 were approved and taken on record in the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 24th May, 2024, after being reviewed and recommended by the Audit Committee on the same date have been subjected to audit by the statutory auditors of the Company.
- 2 The audit for the quarter and year ended on 31st March, 2024, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been conducted by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 4 The consolidated financial results include the financial results of the subsidiary viz. Chai Thela Private Limited. The Consolidated financial results have been prepared as per IND AS 110 on Consolidated Financial Statements.
- 5 The Company operates in multiple segments, hence segment wise reporting has been made.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website i.e. www.sael.co.in and post dissemination at website of concerned Stock Exchange viz. www.bseindia.com.

For and on behalf of the Board



(T. B. Gupta)
Managing Director
DIN: 00106181



Place: New Delhi
Date: 24/05/2024



UDIN: 24080475 BKFKXX6563

SOUTH ASIAN ENTERPRISES LIMITED

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Reporting of Standalone Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1. Segment Revenue					
a. Entertainment	0.00	-	0.00	1.69	0.00
b. Trading	21.23	11.95	12.72	54.24	26.72
c. Food and Beverage	-	-	-	-	-
d. Others	13.10	10.73	9.85	46.58	37.39
Total	34.33	22.68	22.57	102.51	64.11
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	34.33	22.68	22.57	102.51	64.11
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(14.26)	(11.60)	(11.03)	(43.01)	(48.20)
b. Trading	(1.67)	(1.80)	0.16	(11.61)	(12.40)
c. Food and Beverage	-	-	-	-	-
d. Others	13.10	10.73	9.85	46.58	37.39
Total Segment Result	(2.83)	(2.67)	(1.02)	(8.04)	(23.21)
Less: i) Interest Expenses	0.01	0.00	0.03	0.01	0.05
ii) Other un-allocable expenditure net off	-	-	-	-	-
Add: i) Unallocable income	(4.11)	(0.31)	(0.04)	(5.07)	(1.28)
Total Profit/(Loss) Before Tax	(6.95)	(2.98)	(1.09)	(13.12)	(24.54)
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	22.66	15.71	8.02	22.66	8.02
b. Trading	2.40	11.13	16.11	2.40	16.11
c. Others	616.22	617.73	626.51	616.22	626.51
d. Food and Beverage	-	-	-	-	-
e. Unallocated	-	-	-	-	-
Total	641.28	644.57	650.64	641.28	650.64

For and on behalf of the



(Signature)

(T. B. Gupta)
Managing Director
DIN: 00106181

Place: New Delhi
Date: 24/05/2024

UDIN: 24080475 BKFKXX6563

(Signature)

SOUTH ASIAN ENTERPRISES LIMITED

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CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

Audited Statement of Assets and Liabilities As at 31st March, 2024 (Standalone)

(Rs. in Lakhs)

Particulars	As at 31st March 2024	As at 31st March 2023
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	9.75	9.90
(b) Right of Use Asset	-	-
(C) Other Intangible assets	-	-
(d) Capital work-in-progress	-	-
(e) Investment in property (leasehold)	-	-
(f) Financial Assets		
(i) Loans	276.42	269.77
(ii) Investment	37.46	37.46
(iii) Other financial assets	0.12	0.11
(g) Deferred tax asset (Net)	0.68	1.98
	324.43	319.22
Current Assets		
(a) Inventories	5.28	7.33
(b) Financial Assets		
(i) Loan	-	-
(ii) Trade Receivable	4.55	13.29
(iii) Cash and cash equivalents	5.13	1.32
(iv) Bank balances other than (iii) above	314.85	327.11
(v) Other Financial assets	0.10	-
(c) Current Tax Assets (Net)	3.18	3.84
(d) Other current assets	11.59	7.96
	344.68	360.85
Total Assets	669.11	680.07
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	399.91	399.91
(b) Other Equity	241.38	250.73
	641.29	650.64
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(iii) Other financial liabilities	0.61	0.48
(b) Provisions	-	-
(c) Other non-current liabilities	-	-
	0.61	0.48
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Lease Liability	-	-
(iii) Trade payables		
i) Due to micro enterprises and small enterprises	-	-
ii) Due to other	5.69	7.26
(b) Other financial liabilities	14.58	14.14
(c) Other current liabilities	6.54	5.70
(d) Provisions	0.40	1.85
(e) Current Tax Liabilities (Net)	-	-
	27.21	28.95
Total Equity and Liabilities	669.11	680.07



For and on behalf of the Board

(Signature)

(T. B. Gupta)

Managing Director

DIN: 00106181

Place : New Delhi

Date: 24/05/2024

UDIN: 24030475 BKFKXX6563

SOUTH ASIAN ENTERPRISES LIMITED

Regd. Office: Ground Floor, Flat No.GF-13,14, Vrindavan Residency, Plot No.834, K Block, Kidwai Nagar, Kanpur -208013 (U.P.)

Corp. Office: 90, Okhla Industrial Estate, Phase-III, New Delhi-110 020, Ph. No. 011-46656666, Fax No. 011-46656699

CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email: southasianenterprises@gmail.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ in lakhs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
	Income					
I	Revenue from Operations	119.44	130.98	144.37	517.12	566.38
II	Other Income	34.39	14.58	12.63	70.03	44.19
III	Total Income (I+II)	153.83	145.56	157.00	587.15	610.57
IV	Expenses					
	i) Purchases of Stock-in-Trade	42.70	36.32	45.90	167.73	198.72
	ii) Changes in Inventories of Stock-in-Trade	4.30	(1.43)	5.10	5.42	4.04
	iii) Employees Benefit Expense	32.00	30.32	39.48	135.06	135.50
	iv) Finance Costs	8.23	17.62	7.62	38.74	29.32
	v) Depreciation and Amortization Expenses	29.71	16.80	23.48	82.11	83.66
	vi) Other Expenses	76.59	65.46	79.71	292.81	347.63
V	Total Expenses (IV)	193.53	165.09	201.29	721.87	798.87
VI	Profit/(Loss) Before Exceptional Items and Tax (III-V)	(39.71)	(19.53)	(44.29)	(134.73)	(188.30)
VII	Exceptional Items	-	-	-	-	-
VIII	Profit/(Loss) Before Tax	(39.71)	(19.53)	(44.29)	(134.73)	(188.30)
IX	Tax Expenses					
	i) Current Tax	-	-	-	-	-
	ii) Deferred Tax	(2.34)	0.61	(5.80)	(1.78)	5.75
	Total (IX)	(2.34)	0.61	(5.80)	(1.78)	5.75
X	Profit/ (Loss) After Tax (VIII+IX)	(42.04)	(18.92)	(50.09)	(136.50)	(182.55)
XI	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	Gain / (loss) arising on Defined Employee Benefits	5.12	(0.29)	0.57	4.25	(1.16)
	Gain / (loss) arising on fair valuation of Equity Instrument	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit / (loss)	(1.33)	0.08	(0.65)	(1.10)	(0.33)
XII	Other comprehensive income / (loss)	3.79	(0.21)	(0.08)	3.15	(1.49)
XIII	Total Comprehensive Income for the period (X+XII)	(38.25)	(19.13)	(50.17)	(133.35)	(184.04)
	Profit for the year attributable to:					
	Shareholders of the Company	(27.89)	(12.60)	(30.20)	(87.57)	(120.27)
	Non-Controlling interest	(14.15)	(6.32)	(19.89)	(48.93)	(62.28)
	Other Comprehensive Income for the year attributable to:					
	Shareholders of the Company	3.49	(0.03)	1.55	3.39	(0.52)
	Non-Controlling interest	0.30	(0.18)	(1.63)	(0.24)	(0.97)
	Total Comprehensive Income for the year attributable to:					
	Shareholders of the Company	(24.42)	(12.63)	(28.65)	(84.20)	(120.79)
	Non-Controlling interest	(13.84)	(6.50)	(21.52)	(49.16)	(63.25)
XIV	Paid up share capital (F.V. of shares Rs.10/- each)	399.91	399.91	399.91	399.91	399.91
XV	Other Equity	-	-	-	-	-
XVI	Earnings Per Equity Share (of Rs.10/- each):					
	a) Basic	(0.70)	(0.32)	(0.76)	(2.19)	(3.01)
	b) Diluted	(0.70)	(0.32)	(0.76)	(2.19)	(3.01)



NOTES:

- 1 The standalone and consolidated audited Financial Results for the quarter and year ended 31.03.2024 were approved and taken on record in the Board of Directors of South Asian Enterprises Limited (The "Company") in its meeting held on 24th May, 2024, after being reviewed and recommended by the Audit Committee on the same date have been subjected to audit by the statutory auditors of the Company.
- 2 The audit for the quarter and year ended on 31st March, 2024, as required under Regulation 33 of SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 has been conducted by the Statutory Auditors.
- 3 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013.
- 4 The consolidated financial results include the financial results of the subsidiary viz. Chai Thela Private Limited. The Consolidated financial results have been prepared as per IND AS 110 on Consolidated Financial Statements.
- 5 The Company operates in multiple segments, hence segment wise reporting has been made.
- 6 Previous period figures have been regrouped / reclassified, wherever necessary, to conform to current period classification.
- 7 The results of the Company are available at Company's website i.e. www.sael.co.in and post dissemination at website of concerned Stock Exchange viz. www.bseindia.com.



Place: New Delhi
Date: 24/05/2024

UDIN: 24090475 BKFKXY4037

For and on behalf of the Board

(T. B. Gupta)
Managing Director
DIN: 00106181

SOUTH ASIAN ENTERPRISES LIMITED

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Reporting of Consolidated Segment-wise Revenue, Results and Capital Employed

(₹ in lakhs)

Particulars	Quarter Ended			Year Ended	
	31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
I. Segment Revenue					
a. Entertainment	0.00	-	-	1.69	-
b. Trading	21.23	11.95	12.72	54.24	26.72
c. Food and Beverage	98.22	119.03	131.65	461.20	539.66
d. Others	34.39	14.58	12.63	70.03	44.19
Total	153.84	145.56	157.00	587.16	610.57
Less: Inter Segment Revenue	-	-	-	-	-
Net Income from Operations	153.84	145.56	157.00	587.16	610.57
Segment Results Profit (+)/loss (-) before tax and interest from each segment					
a. Entertainment	(14.26)	(11.60)	(11.03)	(43.01)	(48.20)
b. Trading	(1.67)	(1.80)	0.16	(11.61)	(12.41)
c. Food and Beverage	(49.94)	(2.80)	(44.23)	(110.53)	(141.40)
d. Others	34.39	14.58	12.63	70.03	44.19
Total Segment Result	(31.48)	(1.62)	(42.47)	(95.12)	(157.82)
Less: i) Interest Expenses	8.22	17.62	7.62	38.74	29.32
ii) Other un-allocable expenditure net off	-	-	-	-	-
Add: i) Unallocable income	-	(0.29)	5.80	(0.87)	(1.16)
Total Profit/(Loss) Before Tax	(39.71)	(19.53)	(44.29)	(134.73)	(188.30)
Capital Employed (Segment Assets-Segment Liabilities)					
a. Entertainment	22.66	15.71	8.02	22.66	8.02
b. Trading	2.40	11.13	16.11	2.40	16.11
c. Others	340.45	347.89	357.38	340.45	357.38
d. Food and Beverage	(196.73)	(167.72)	(79.40)	(196.73)	(79.40)
e. Unallocated	-	-	-	-	-
Total	168.79	207.01	302.11	168.79	302.11

For and on behalf of the Board

Place: New Delhi
Date: 24/05/2024



(Signature)

(T. B. Gupta)
Managing Director
DIN: 00106181

UDIN: 24030475BKFKXY4037

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Audited Statement of Assets and Liabilities As at 31st March, 2024 (Consolidated)

(Rs. in Lakhs)

Particulars	As at 31st March 2024	As at 31st March 2023
	Unaudited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	45.37	59.68
(b) Right of Use Asset	87.09	206.38
(C) Other Intangible assets	1.04	0.59
(d) Capital work-in-progress	-	-
(e) Investment in property (leasehold)	-	-
(f) Goodwill on Consolidation	160.87	160.87
(f) Financial Assets		
(i) Loans	0.65	0.65
(ii) Investment	8.61	8.61
(iii) Other financial assets	11.30	26.00
(g) Deferred tax asset (Net)	23.20	26.08
	338.13	488.86
Current Assets		
(a) Inventories	13.10	18.52
(b) Financial Assets		
(i) Loan	-	-
(ii) Trade Receivable	14.33	21.95
(iii) Cash and cash equivalents	6.73	1.52
(iv) Bank balances other than (iii) above	314.85	327.11
(v) Other Financial assets	0.29	0.69
(c) Current Tax Assets (Net)	3.81	4.08
(d) Other current assets	26.09	24.98
	379.22	398.85
Total Assets	717.35	887.71
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	399.91	399.91
(b) Other Equity	11.89	96.05
Non Controlling Interest		
(a) Equity Share capital	0.48	0.48
(b) Other Equity	(243.51)	(194.34)
	168.77	302.10
LIABILITIES		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	301.58	209.66
(ii) Lease Liability	93.60	169.89
(iii) Other financial liabilities	-	-
(b) Provisions	1.41	2.87
(c) Other non-current liabilities	-	-
	396.59	382.42
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	13.93	5.70
(ii) Lease Liability	7.04	36.50
(iii) Trade payables		
i) Due to micro enterprises and small enterprises	-	-
ii) Due to other	46.02	72.60
(b) Other financial liabilities	38.11	49.60
(c) Other current liabilities	46.46	36.91
(d) Provisions	0.42	1.89
(e) Current Tax Liabilities (Net)	-	-
	151.98	203.19
Total Equity and Liabilities	717.35	887.71

For and on behalf of the Board



(Signature)
(T. B. Gupta)
Managing Director

DIN: 00106181

Place : New Delhi

Date: 24/05/2024

UDM: 24020475BRFKXY4037

SOUTH ASIAN ENTERPRISES LIMITED

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 CIN No.L91990UP1990PLC011753, Website: www.sael.co.in, Email Id: southasianenterprises@gmail.com

Consolidated Statement of Cash Flow for the year ended 31st March, 2024

(₹ in lakhs)

Particulars		For the year ended 31st March 2024	For the year ended 31st March 2023
A.	Cash Flow from Operating Activities		
	Profit/(loss) before tax	(134.72)	(188.30)
	<i>Adjustments for:-</i>		
	Dividend Income	(0.00)	-
	Depreciation	82.11	83.66
	Gain / (Loss) arising on Defined Employee Benefits	4.25	(1.16)
	Interest Income	(21.84)	(20.22)
	Finance Cost	38.74	29.32
	Operating Profit before Working Capital Changes	(31.46)	(96.70)
	Movement in working capital		
	Decrease/ (Increase) in Inventories	5.42	4.04
	Decrease/ (Increase) Other financial assets	15.10	1.31
	Increase / (Decrease) Trade Payable	(26.58)	16.92
	Decrease/ (Increase) Trade Receivable	7.62	(6.60)
	Increase / (Decrease) Other financial liabilities	(11.49)	(0.13)
	Increase / (Decrease) Other current liabilities	9.55	9.63
	Increase / (Decrease) Lease Liability	(105.76)	25.22
	Increase / (Decrease) Provision for Employee Benefits	(2.93)	1.14
	Decrease/ (Increase) Other current assets	(1.11)	(2.21)
	Cash Generated from Operations	(141.64)	(47.38)
	Tax paid	0.28	(0.04)
	Net Cash generate / (used in) Operating Activities	(141.36)	(47.42)
B.	Cash Flow from Investing Activities		
	Acquisition of Property Plant & Equipments and other Intangible assets	51.03	(111.23)
	Interest Received	21.84	20.22
	Proceeds from sale of Investments and Bank deposits	12.26	19.92
	Net Cash generate / (used in) Investing Activities	85.13	(71.09)
C.	Cash Flow from Financing Activities		
	Finance cost paid	(38.74)	(29.32)
	Increase / (Decrease) in Borrowings	100.18	144.00
	Net Cash generated/ (used in) Financing Activities	61.44	114.68
	Net increase/ (decrease) in Cash & Cash Equivalents	5.21	(3.83)
	Cash & Cash Equivalents at the beginning of the year	1.52	5.35
	Cash & Cash Equivalents at the end of the year	6.73	1.52
	Note:		
1	The above Statement of Cash Flow has been prepared under the 'Indirect Method' set out in the Indian Accounting Standard 7 "Statement of Cash Flow"		
2	Cash & Cash Equivalents		
	Cash on Hand	0.72	0.43
	Current Account	6.01	1.09
	Overdraft	-	-
	Cash and Bank balances as per Note 11	6.73	1.52

Place: New Delhi
Date: 24/05/2024



For and on behalf of the Board

T. B. Gupta
T. B. Gupta
Managing Director
DIN: 00106181

UDIN: 24080475 BKFKXY4037